

Olivet Nazarene University  
School of Graduate and Continuing Studies  
**Master of Business Administration**

**Payment Policy for programs that begin on or after July 1, 2017 through June 30, 2018**

Tuition per Credit Hour      \$675 based on the following number of credit hours:      36

**Payment Options**

**Option A - Total Package**

- Total package price may be paid in full by check, cashier's check, Discover, Visa, or MasterCard, and is due by the orientation date.

<b>APPROXIMATE DUE FOR MBA:</b>	<b>\$24,400 *</b>
Approximate due for MBA, plus optional Global Experience (not required) :	\$28,400 **

\* Approximate total due includes a \$100 graduation fee.

\*\* Approximate trip cost, \$4,000. Pricing is dependent on actual trip costs.

**Option B - Financial Aid**

- Students must make arrangements to apply for financial aid through Olivet Nazarene University.
- To inquire about financial aid please call 1-877-9-OLIVET (654838).

**Option C - Monthly Payment: to enroll students must go to <https://tuitionpaymentplan.com/olivet>**

- With this monthly payment option, there is a required annual enrollment fee of \$55 to use TuitionPay.
- The monthly payment amount will depend on the student's schedule. Payment plans cannot extend past the end of a student's program.
- Students must be enrolled in TuitionPay by Higher One one week prior to the 1<sup>st</sup> night of class and the first payment is due prior to the first day of class. The remaining payments are due on the 1<sup>st</sup> of each month.
- TuitionPay Customer Service Phone Number: 800-635-0120

**\*\*\* Financial arrangements must be complete by the orientation date. Refer to options: A, B, or C \*\*\***

- Payment Options: Checks, Money Orders, Automated Payments (Credit Card payments are available for a convenience fee).
- Questions regarding Student Accounts can be answered by calling the Student Accounts office at 877-9-OLIVET.

Olivet Nazarene University  
*School of Graduate and Continuing Studies*  
**Master of Business Administration**

***Payment Policy for programs that begin on or after July 1, 2017 through June 30, 2018***

**Payment Policy**

**I. Payment through Financial Aid**

- a. Tuition may be deferred if the student has a complete Financial Aid file in the Olivet Nazarene Financial Aid Office.
- b. Financial Aid money is evaluated on a term basis. Students receiving Financial Aid will receive two disbursements per Financial Aid year, to be applied to their student account.
- c. Financial Aid **must be** applied for **each year** of your program.

**II. Refund Policy For Tuition Only**

- a. No class sessions attended: Full Tuition refund.
- b. Attend one class session: All but \$50 refunded.
- c. Attend two or more class sessions: No refund.

To receive tuition refund the University must have written notification of withdrawal.

**III. Refund Policy for BGlobal**

- a. 6 months prior to trip: Full Refund
- b. 4-6 months prior to trip: Refunds pro-rated based on travel expenses incurred on the travelers behalf.
- c. 4 months prior to trip: partial airfare credit in travelers name (based on airline policy and held at the airline).  
No refund on land package portion (estimated at 60% of fee)

**IV. Pro Rata Refund - Financial Aid Recipients**

When a student withdraws (or is withdrawn) from the program prior to the completion of an award year, federal and state financial aid must be repaid to the appropriate program(s) as mandated by regulations published by the U.S. Department of Education.

The effective date of any withdrawal or course drop for refund of federal student financial aid refund/repayment calculation purposes is the date the student last attended class. Student financial aid will be refunded to federal programs in the following order: Federal Unsubsidized Direct Loan and Federal Subsidized Direct Loan.

**V. Collection Policy**

- a. When a student becomes delinquent in payment, he/she will receive a notice of possible administrative withdrawal. If the student fails to get his/her account paid up-to-date, he/she will be administratively withdrawn from his/her program before his/her next module.
- b. Once a student has been administratively withdrawn from his/her program, he/she will be given at least thirty days to send the payment to the Student Accounts Office. If the student fails to pay off his/her account by this time, his/her account will be turned over to the collection agency.

**VI. DROP-IN Courses, etc.**

Students are locked into their cohort rate for their core program coursework. When it becomes necessary for a student to take a course outside of their program (ie. fulfilling general education requirements or program prerequisites), they will be charged the applicable course rate. For students who withdraw from a program and enroll in a different cohort at a later date, new tuition rates may apply.

**Note:** Olivet Nazarene University reserves the right to change program fees as necessary.

Olivet Nazarene University  
*School of Graduate and Continuing Studies*  
**Accelerated Bachelors/Master of Business Administration**

*Payment Policy for programs that begin on or after July 1, 2017 through June 30, 2018*

Tuition per Credit Hour      \$675 based on the following number of credit hours:      24  
(for the Masters portion of the program)

**Payment Options**

**Option A - Total Package**

- Total package price may be paid in full by check, cashier's check, Discover, Visa, or MasterCard, and is due by the orientation date.

<b>APPROXIMATE DUE FOR MBA:</b>	<b>\$16,300 *</b>
Approximate due for MBA, plus optional Global Experience (not required) :	\$20,300 **

\* Approximate total due includes a \$100 graduation fee.

\*\* Approximate trip cost, \$4,000. Pricing dependent on actual trip costs.

**NOTE:** All other coursework is billed at the Traditional Undergraduate rate.

These rates do not reflect cost for room and board.

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